



nerej

Calare completes plans for a new industrial dev. at 50 Nagog Park

August 21, 2020 - Front Section



Acton, MA Calare Properties (Calare) has completed plans for a new industrial development at 50 Nagog Park to meet the growing demand for flexible, high bay assets in suburban markets. The build-to-suit project will deliver 120,000 s/f of industrial flex space suitable for a range of warehouse, manufacturing, flex office, tech, and lab tenants.

The single-story development project will offer tenants subdividable floor plates from 20,000 to 120,000 s/f with ceiling heights of up to 32 feet. Located on an 11-acre site within the Nagog Park campus, the project will join a community home to 750,000 s/f of office, lab and flex space; a 65,000 s/f retail center; and a 380 multifamily residential property.

“The opportunity to develop at 50 Nagog Park will fill a critical need for prime flexible space outside of Boston as we continue to see sustained demand for industrial space in the region,” said Bill Manley, CEO at Calare. “Calare’s nearly 20 years in the industrial real estate sector provides us with a comprehensive understanding of the unique needs of these tenants, and we look forward to delivering much-needed modern space to the market.”

Calare purchased the 11-acre property in December of 2019 and will tear down the 120,000 s/f office building that currently sits on the site. Their goal is to break ground on the project this fall, with completion anticipated for mid to late 2021.

50 Nagog Park is located near major thoroughways, including I-495 and I-95, as well as Rtes. 2, 2A, 3 and 27. The property is located 25 miles northwest of Boston, with access to major hubs throughout the region.