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CBRE arranges sale of Bell Stoughton

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Stoughton, MA CBRE has arranged the sale of Bell Stoughton, a class A multifamily community located at 400 Technology Center Dr. The sale price was not disclosed.

CBRE Capital Markets' multi-housing experts Simon Butler, Biria St. John and John McLaughlin exclusively represented the seller, an affiliate of Bell Partners, and also procured the buyer, Bell Stoughton LLC, an institutional investor who is new to the Boston market.

Built in 2012, Bell Stoughton is a 240-unit luxury apartment community comprising four separate four-story elevated buildings, a clubhouse and multiple free-standing garages. The community offers large, well-designed floorplans averaging 958 s/f with 9' to 10' ceilings. The community features include a grand clubhouse with resident amenities, including a heated pool, fitness center, business center and theatre room.

Bell Stoughton is strategically located just off Route 24 at exit 20 and one exit away from Interstate

93/Interstate 95 at exit 4, offering convenient access to numerous different employment centers throughout the Boston Metro. Bell Stoughton is also 2.5 miles from the MBTA commuter rail station, providing direct access to Downtown Boston in 25 minutes. The community is within close proximity to numerous retail amenities located on both Technology Center Drive and within easy driving distance.

“We are pleased to have represented Bell Partners in the sale of Bell Stoughton, which reflects a successful investment following the acquisition in 2014 from the original developer,” stated Butler. “Bell Stoughton provides the buyer with the unique opportunity to generate strong long-term returns given the strategic location coupled with the lack of new supply in the market.

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