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Fellah of HK Group brokers \$1.1 million building sale, represents the seller, RKZ Associates, LLC

September 18, 2020 - Connecticut

102 Main Street - New Canaan, CT

New Canaan, CT Franco Fellah, executive vice president of HK Group, completed the sale of 102 Main St.

At the time of the closing, the 2,873 s/f building was fully leased to four local tenants, one of which has been at the property for over 35 years. The sale price was \$1.1 million, or \$383 per s/f.

The property at 102 Main St. is located at the corner of Main St. and East Ave., in the “Magic Circle” of downtown. It is a high visibility corner property at the traffic light with two pedestrian walkways flowing directly into that corner.

The property is zoned Retail A and it sits on a 0.03 acre piece of land.

Fellah of HK Group was the only broker involved in the transaction, representing the seller, RKZ Associates, LLC of Westport. The buyer is a local real estate investor who owns other commercial properties in Fairfield County.

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