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Russel of Pearce Commercial Real Estate brokers \$8.05 million building sale

September 18, 2020 - Connecticut

Orange, CT Carl Russell, CCIM, SIOR, of Pearce Commercial Real Estate brokers the \$8.05 million sale of 240 Indian River Rd. The property is known as Springbrook Common and consists of 35,000 s/f of medical office space.

This medical office complex, built in 2008, is tenanted by Yale Smilow, U.S. Renal Dialysis, Physical Therapy and Sports Medicine, Constellation Health Services, Connecticut Kidney Center, Miracle Ear, and New Solutions.

The buyer, Water Street Management, LLC was represented by Tom Cavaliere and Nick Mastrangelo of Coldwell Banker Brokerage.

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