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JLL Capital Markets completes \$7.3m sale of 60 Winter St.

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Malden, MA JLL Capital Markets has completed the \$7.3 million sale of a 50,000 s/f, fully leased industrial and manufacturing asset within a Qualified Opportunity Zone in the suburban Boston community of Malden, Massachusetts.

JLL marketed the property on behalf of the seller, a private family. Eastern Real Estate, a prominent real estate investment firm, purchased the asset in an off-market transaction.

The property is situated on 1.87 acres at 60 Winter St. in a community less than seven miles north of downtown Boston, and adjacent to the Oak Grove Orange Line Station on the Malden border. Fully leased to Enjet Aero, the single-story building features 18- to 30-foot clear heights, five loading positions and low office finish.

“We are excited to add this quality infill property to our growing portfolio,” said Dan Doherty, principal of Eastern Real Estate.

The JLL Capital Markets team representing the seller was led by Michael Restivo and Matthew Sherry.

“Industrial continues to draw demand from both investors and tenants,” Restivo said. “Well-located, functional facilities like 60 Winter St. should continue to outperform, and we are pleased to have been involved in this transaction.”

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