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Tobak of Hogan Associates facilitates the \$975,000 sale of 32-36 Franklin St., Newport

October 09, 2020 - Rhode Island

Newport, RI Hogan Associates completed the sale of 32-36 Franklin St., for \$975,000. Paul Tobak of the Tobak Group at Hogan Associates represented the buyer. Kate Leonard and Shari Dailey of Lila Delman Real Estate represented the seller.

This mixed-use building with street level retail space and four apartments above has four coveted off-street parking spaces and frontage on two streets. It is located in the Historic Hill section of town with pedestrian traffic making it ideal for a wide range of small businesses. The 1,542 s/f of first floor office/retail space was utilized by the previous owner and is currently available for lease.

“I was happy to represent the buyer in acquiring this unique property in a general business zone” said Tobak. “It was an exceptional opportunity that was not yet on the market and has great potential.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540