

EagleBridge Capital arranges \$2.55m in mortgage financing

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Rumford, RI EagleBridge Capital, has arranged permanent mortgage financing totaling of \$2.55 million for apartment buildings located in Rumford, and Washington D.C.

The Rhode Island mortgage financing was arranged by EagleBridge principal Ted Sidel and the Washington financing was arranged by EagleBridge director Brian Walsh.

The Rumford property consists of a 16-unit apartment building comprised of eleven one-bedroom and five two-bedroom units on 1.5 acre site with off-street parking. The property is 100% occupied. It is located off I-95 and within an easy walk to the bus line to nearby Providence.

The Washington D.C rental properties consist of two four-unit Victorian townhouse apartment buildings containing eight one and two-bedroom apartments ranging in size from 500-800 s/f and a 1,000 s/f condominium unit in a separate building. The buildings are located in the Logan Circle Historic District and are fully occupied.