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Carswell of Largo arranges \$18 million financing for two multifamily portfolios in Hartford, CT

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Hartford, CT Dave Carswell, managing director of Largo's Manhattan office, arranged \$18 million in CMBS financing for two multifamily portfolios.

Carswell secured \$8.2 million for the first portfolio consisting of seven properties. The non-recourse, 10-year mortgage featured a competitive interest rate, three years of interest-only payments and a 30-year amortization. Largo was able to close this transaction in less than six weeks.

Carswell arranged \$9.8 million for the second transaction consisting of 170 fully-occupied units. The non-recourse, 10-year loan included a low fixed rate with a five-year interest-only period.

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