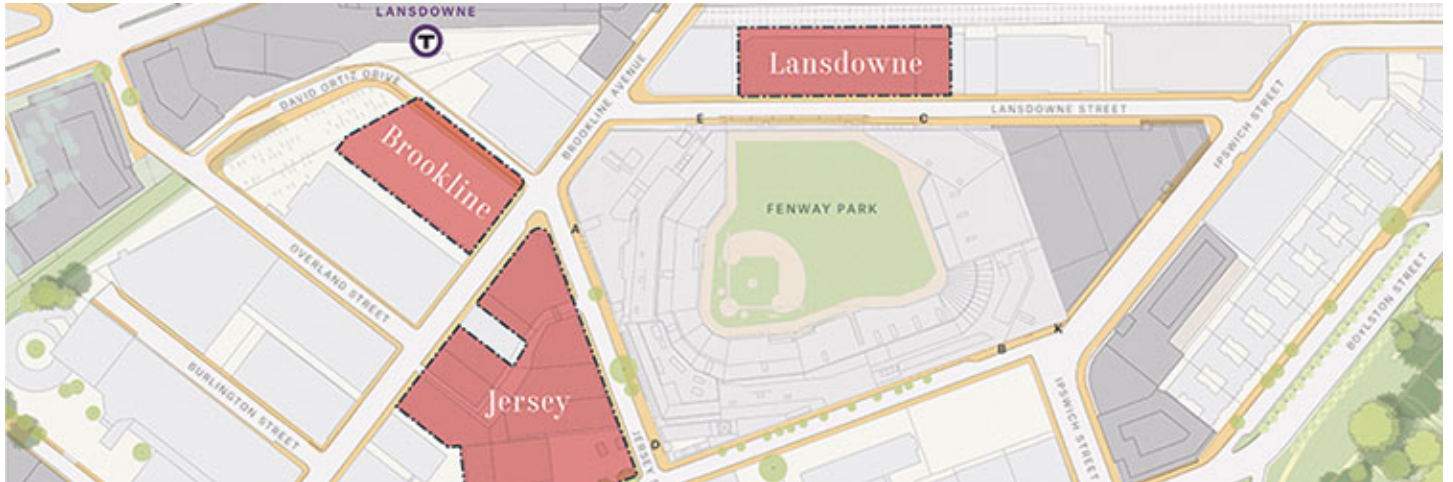




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WS Development partners with Fenway Sports Group Real Estate and '47 Brand for redevelopment

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Boston, MA WS Development joined Fenway Sports Group Real Estate (FSGRE) and '47 Brand, to form a partnership to redevelop multiple sites in the Fenway neighborhood currently owned by FSGRE, a subsidiary of Fenway Sports Group, and the D'Angelo family, owners of the Red Sox Team Store on Jersey St. and '47 Brand.

The new joint venture will redevelop several sites totaling 5 acres within close proximity to Fenway Park located on Jersey St., Brookline Ave., Van Ness St., and Lansdowne St. while respecting the historic fabric and character of the area around Fenway Park. The development review process is expected to kick off later this year.

"Boston is a city with a unique history and an incredibly bright future. And Fenway is Boston. This is an opportunity to help create a community-first place that adds to the fabric of this neighborhood we all love," said Jeremy Sclar, CEO of WS Development. "We are deeply humbled to work alongside FSGRE and the D'Angelo family on these hallowed grounds."

"For 20 years, our goal has been to preserve, protect, and enhance the local and national treasure that is Fenway Park," said Fenway Sports Group principal owner John Henry. "We are excited to now fully expand our focus through our partnership with WS and the D'Angelo family as we further contribute to a neighborhood that has transformed over the past two decades. Our partnership's work in the area surrounding the ballpark will have a profound effect on the experience of Red Sox fans and all Bostonians as we create beautiful, dynamic streetscapes that complement the character and significance of Fenway Park."

“Our father and uncle began this business around the energy of Fenway, giving way to a great American Dream story. Seventy-three years later, that vitality has only continued to grow,” said '47 Brand vice president, Bobby D'Angelo. “We are very happy to be partnering with our friends at Fenway Sports Group to simultaneously and cohesively develop both of our properties in the Fenway neighborhood with one of the best developers in the business.”

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