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Arbor Realty Trust places \$14.6 million in two deals

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245 Sumner Street - East Boston, MA

Austin Heights, Waterbury, CT

Boston, MA Arbor Realty Trust, Inc., a leading multifamily and commercial mortgage lender, recently closed several transactions across the U.S. Some of the details of the transactions are below:

- Austin Heights in Waterbury, Conn., received \$4.6 million with a 22-year term. The low-income housing complex includes one, two, three and four-bedroom options.
- 245 Sumner St. in East Boston, received \$10 million in refinancing in the second quarter of 2020.

The newly constructed multifamily building features two and three-bedroom apartments, with two full bathrooms. It is within walking distance of entertainment, recreational activities, shopping and dining.

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