

Wallace Farm Phase II in Londonderry, NH built by North Branch Construction obtains certificate of occupancy

November 13, 2020 - Front Section



Londonderry, NH Building 5, one of three multi-unit apartment buildings under construction by North Branch Construction in Phase II at the Wallace Farm Apartment Homes community on Bridle Path Ln., has been issued a certificate of occupancy. Units are currently being rented in the newly completed building. The remaining buildings in Phase 2, Building 6 and Building 8, remain under construction and are on schedule to be completed by the end of this year.

Wallace Farm Phase II is a \$13.2 million project comprised of three 24-unit three-story apartment buildings along with the associated site and infrastructure work. The 72 additional one- and two-bedroom units built in Phase II will bring the total number of mixed-income units available to 168 units.

Christopher Fokas of Wallace Farm Development, GP, LLC is the developer of the project. New Hampshire Housing Finance Authority provided funding for this phase of much-needed rental housing through the federal Low Income Housing Tax Credit program and a HUD HOME subsidy. Market Square Architects of Portsmouth, NH is the architectural design firm for the project.

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