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Leonard of Lila Delman Real Estate brokers \$6.56 million sale

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Newport, RI Lila Delman Real Estate leads the town's luxury market with the sale of Grey Walls, 86 Beacon Hill Rd., for \$6.56 million. Kate Leonard, Lila Delman sales associate, represented the buyer.

Located on 4.27 acres on Beacon Hill, Aquidneck Island's highest point, "Grey Walls" is a shingle-style contemporary overlooking the famed "Blue Garden" that has views of the Atlantic Ocean, Newport Bridge and Newport Harbor.

"This unique property has been sold to a family that will enjoy it as an oasis for family bonding," Leonard said. "This is what makes Newport so special."

Measuring 6,445 s/f, the home boasts seven bedrooms, six and one half bathrooms, recently

renovated interiors, and a variety of outdoor living spaces. The grounds feature a pool, robust landscaping with unique specimen trees, and a full irrigation system.

“Interest for spectacular, one-of-a-kind properties in Newport remains at an all time high,” said Ryan Elsman, COO of Lila Delman. “Newport has seen a 16.5% increase in closed sales volume, year-over-year, with continued activity on the daily.”

According to data maintained by the Rhode Island Statewide MLS, this transaction marks one of the top five sales in town this year. Lila Delman has participated in four of these five top sales. Year-to-date, Lila Delman maintains the highest market share of sold property in Newport across all price points. 2020 is tracking to be the firm’s 12th consecutive year as the Statewide leader of \$1,000,000+ transactions.*

*This representation is based on information from the Rhode Island State Wide MLS for the period of January 1, 2007 – September 23, 2020. The MLS does not guarantee and is not in any way responsible for its accuracy. Data maintained by the MLS may not reflect all real estate activity in the market.