



nerej

McCord acquires 64,736 s/f biomanufacturing/R&D building

November 13, 2020 - Front Section

30 Bearfoot - Northborough, MA

Northborough, MA McCord, a Houston, Texas-based real estate company with over 45 years of experience, has acquired 30 Bearfoot, a 64,736 s/f biomanufacturing and R&D building located in Boston's Metrowest Life Sciences Cluster. McCord acquired 30 Bearfoot from a subsidiary of Alexandria Real Estate Equities who owned the property for 15 years. The addition of 30 Bearfoot to the McCord portfolio furthers the organization's commitment to creating meaningful value for businesses in the life sciences field.

McCord is implementing extensive renovations to 30 Bearfoot to provide a modern aesthetic and environment fit for life science companies. Through the renovations, McCord aims to bring its tenant-centric experience to 30 Bearfoot, enabling life science companies to optimize their manufacturing process and recruit and retain the best possible talent.

"Our approach to real estate is intentional. As we evaluate existing buildings for repositioning or land for new development, we look at how we can positively impact not only the asset, but the surrounding community," said president of McCord, Ryan McCord. "For over four decades McCord has added value to communities around the country. We are now focused on bringing our expertise to the life science space both in Boston and to our anchor development in Houston, Generation Park, one of the world's largest private commercial developments."

"The past months have highlighted the importance and complexity of biology," said Boston-based partner, Quentin Hart. "At McCord, we understand the importance of creating spaces that can facilitate rapid development and production of discoveries that are vital to the future of biomedical advances."

Formerly home to GlaxoSmithKline, 30 Bearfoot's in-place infrastructure is robust: Heavy primary and stand-by power, a sanitary system designed for lab waste, mechanical mezzanines, multiple loading docks, and 18 ft. clear height make the property suited for companies requiring a rapid and certain timeline to commence operations. The property may also be expanded on the nine-acre site.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540