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Meridian Capital Group arranges \$17.5 million in financing

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Norwalk, CT Meridian Capital Group arranged \$17.5 million for the refinance of SONO 50, a class-A office property.

The seven-year loan, provided by a regional bank, features a rate of 3.6% and one year of interest-only payments. This transaction was negotiated by Meridian managing director, Tamir Kazaz, and vice president, Eli Finkel.

Located at 50 Washington St. in the historic SoNo neighborhood, SONO 50 stands 14 stories tall and spans 193,000 s/f. The property was recently gut renovated and is now the only fully amenitized, boutique, class-A office tower in the area. Tenants enjoy access to a modern lobby complete with fireplaces and televisions, a full-service cafeteria, a spacious game room with ping pong and pool tables, a state-of-the-art fitness center, and a rooftop lounge offering 360-degree

views of the South Shore of Long Island. The building is complete with ultra-modern, industrial-style offices and coworking spaces.

SONO 50 is advantageously located near an abundance of bars, restaurants, and shops and is a five-minute walk from Metro North at the South Norwalk station.

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