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Bierbrier Development completes \$12.28 million refinancing of Arlington Village

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Arlington, MA Bierbrier Development has completed the \$12.28 million refinancing of Arlington Village Shops. Located on Mass Ave., the property is a 26,300 s/f shopping center with national tenants, including Citizens Bank, Unleashed by Petco, Sherwin Williams, Massage Envy, AFC Urgent Care and European Wax Center.

Nick Donofrio, first vice president and commercial real estate team leader at Cambridge Savings Bank provided the 10-year financing.

Brian Corcoran of Ackman-Ziff represented Bierbrier in the transaction. “Well located real estate, combined with strength of sponsorship and a longstanding relationship with a local lender were paramount in completing this transaction amidst a cautious retail lending market,” said Corcoran.

