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Wilder to lease and manage a 24-property portfolio for Waterstone

November 27, 2020 - Retail



Rendering of Rock Row - Portland, ME

Boston, MA According to Wilder, effective November 2nd, the company is now providing management and leasing services for a multi-state, 1.4 million s/f portfolio of retail properties plus over 600,000 s/f of warehouse distribution properties for Waterstone Properties Group.

Adding to Wilder's existing portfolio of over 7 million s/f, the Waterstone portfolio consists of a wide range of properties from single-use tenants to the 251,000 s/f Brickyard Sq. in Epping, N.H. Also, included is Phase I of the over 2 million s/f development, Rock Row, that Waterstone is developing

with Wilder's assistance in Portland, ME. The sites are located throughout New England, Pennsylvania, Ohio, Kentucky, Illinois and California.

"This new contract is the result of a concerted collaborative effort by Wilder and Waterstone over the last few months to leverage the expertise of each company for greater overall success," said Tom Wilder.

"These are well-located, thriving assets," said Kerry Dowling, SVP of leasing for Wilder. "The centers are well maintained, nicely updated and well merchandised. We look forward to using our entire teams' expertise to continue enhancing each center's value."

In order to meet the demand of 24 additional properties and execute services at the Wilder standard of excellence, the company is pleased to announce the addition of the following staff. These new employees will be integrated into the Wilder team and work on various assets across the entire portfolio:

- Nicola Mancini, senior leasing representative;
- Mason Pires property manager;
- Peter Mullen, accounting supervisor on the entire portfolio;
- Pamela LoPreste property accountant;
- Erica Campagna, property accountant; and
- Lori McMahon, AP associate.

"Building upon our recent agreement with Wilder to provide leasing and project management services for our 110-acre Rock Row project in the Portland, Maine trade area, we firmly believe this is the right partnership at the right time to lead these projects through these unprecedented times and into the next decade of changing retail demands," said Josh Levy, co-founding principal of Waterstone Properties. "As always, we look forward to working with the entire Wilder team."

Recently The Paper Store has opened the doors to its new 9,000 s/f store at Rock Row. The Paper Store will join the newly opened Market Basket and the recently announced Firehouse Subs, Big Fin Poke, Chase and Chick-fil-A at Rock Row. Existing and previously announced tenants include the LIVE NATION Maine Savings Pavilion, a 122-room boutique Element Hotel, a 12-screen Cinemark Theater, Starbucks, a Brew and Food Hall run by nationally renowned Colicchio Consulting and other retail, dining, entertainment and office tenants in the second largest retail and mixed-use development in New England.