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Colonial Properties completes five leases totaling 16,000 s/f

November 27, 2020 - Retail

1590 Boston Post Road - Milford, CT

Milford, CT According to Michael Richetelli, president and designated broker of Colonial Properties, Inc., the company has completed the following transactions:

- Richetelli was the sole broker in the leasing of 1590 Boston Post Rd., a 2,700 s/f free-standing restaurant building for a five-year term. The building, previously tenanted by Smashburger, will be the future home of Tropical Smoothie Café, a fast casual food franchise. Headquartered in Georgia, Tropical Smoothie Café features healthy menu options that include wraps, salads, and sandwiches in addition to smoothies. This marks the second Tropical Smoothie Café in Connecticut.

Fred Messore, senior vice president at Colonial, was the sole broker for his representation of the landlord, Marlaure, LLC in the leasing of 488 Derby Ave. in West Haven, a 500 s/f office space, for a one-year term to Pat Deleva.

- Tom Doyle was the sole broker in the leasing of 719 Campbell Ave. in West Haven, a 4,000 s/f commercial building, for a one-year term to Justin Greenstein. The building will be used for storing of goods for an online retail business.

- Kosta Eliopoulos was the sole broker in the leasing of 30 Leete's Island Rd. in Branford, CT, a 4,800 s/f free standing building, for a 20-year term. The building was formerly a Friendly's and most recently, Diner 56. The new tenants will be opening a diner at this location.

- Tony Vitti represented the landlord, John Heo, in the leasing of 510 Boston Post Road in Orange, CT, a 4,000 s/f flex/warehouse space, for a five-year term. The tenant, Mickey Blake's Cigars, was represented by Kevin Weirsman of Total Realty Services.

"The strong leasing activity we are seeing is indicative of the repositioning that's taking place in the market. While many businesses are closing as casualties of the pandemic, there are many new businesses looking to open as CT is seeing an influx of new people moving into the state," said Richetelli.

