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Bacon and Farley of SVN | Masiello complete sale of a 12-unit apartment building for \$1.275m

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246 Main Street - Manchester, NH

Manchester, NH SVN | Masiello has completed the sale of 246 Main St. The 12-unit, 10,755 s/f building sits on .11 acres on the west side of the city. 246 Main St. sold to 246 Main Street LLC for \$1.275 million.

Matthew Bacon and Cassandra Farley of SVN Masiello Commercial represented the seller. The buyer, 246 Main Street LLC, represented themselves. The property generated substantial interest and was sold for a high price per unit, showing the strength of the Manchester multifamily market in these unique times, as well as the desirability of having large floor plans with 3 bedrooms each.

“If we had 5 of these buildings poised and ready to sell, we could have done so. Residential rent pricing, collections, and demand remain strong in Southern NH, which is very positive for current and prospective landlords in this market” said Matthew Bacon, senior advisor. “We’re fortunate to have worked with an excellent seller and a savvy, courteous buyer, and look forward to doing so again in the future.”

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