## **ELEBRATING DETERING**

## Alvarado and Parsons of SVN | Parsons arrange \$2.57 million sale

December 04, 2020 - Front Section



81 Bridge Street - Lowell, MA

Lowell, MA SVN | Parsons Commercial Group | Boston has completed the sale of a 33,000 s/f two-story building on 1.04 acres at 81 Bridge St. for \$2.57 million. Senior real estate advisors, Marci Alvarado and Jake Parsons of SVN | Parsons represented the seller, Bridge Street Business Center, LLC and procured the buyer, Mill Bridge Residential, LLC.

Alvarado said, "We are very excited to announce the sale of the property to Mill Bridge Residential who is planning to redevelop the property in the near future. The property has convenient access to

major routes and is located in the heart of downtown Lowell." In addition, Margarita Kvacheva, senior vice president of LBC Boston said, "I am looking forward to witnessing transformation of 81 Bridge St. under the new ownership."

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