



CELEBRATING
55 YEARS

nerej

Spiegel Associates arranges \$6m const. loan for 31-units in Lynn, MA

December 11, 2020 - Financial Digest

Lynn, MA Sidney Spiegel of Spiegel Associates arranged an acquisition and construction loan for a property originally the home of the Lynn Item newspaper. The property will be developed into 31 studio apartments and 16,000 s/f of retail and commercial space. The funding was provided by a regional bank that saw the benefit of the project to the local housing market. Additional funding came from the use of Federal and State Historic Tax Credit

Spiegel Associates works closely with union pension plans, insurance companies, conduits, commercial banks, and local savings banks to provide competitive rates and terms for all types of commercial real estate. Spiegel Associates' expertise and relationships with a variety of funding sources provides solutions to the financing needs of investors and developers.