



nerej

Capital Group Properties opens Market Basket at Maynard Crossing

December 18, 2020 - Retail

Maynard, MA As the commercial real estate industry adapts to drastic changes caused by COVID-19, Capital Group Properties announced a new Market Basket Supermarket has opened at the 730,000 s/f Maynard Crossing mixed-use development at 2-16 Digital Way.

This new 69,374 s/f location offers a full range of products, including a full-service butcher block featuring certified angus beef; and Market's Kitchen & Café, a prepared food department offering a large variety of freshly made meal solutions, sandwiches, subs, salads, brick oven pizza and exclusive Niji sushi.

"We are thrilled to welcome Market Basket as a centerpiece of Maynard Crossing, which brings the convenience of new essential grocery offerings to the area, while stimulating the local economy," said Brendan Carroll, Capital Group Properties. "The pandemic has created challenges across the commercial real estate industry, but what sets Maynard Crossing apart is the open-air lifestyle hub we designed, along with a built-in customer base of over 485 residents living on site that has made this project resilient. Our creative leasing strategy to bring in diverse tenants for the long term has led to significant deals completed during the shutdown, and Market Basket now joins three restaurants, 110 Grill, Evviva Trattoria and Dunkin' Donuts, that opened during the third quarter of 2020, marking a significant achievement in the emerging post-pandemic reality."

Carroll said in the midst of the pandemic, Capital Group has been able to attract high-quality tenants including Emerson Hospital Urgent Care and Middlesex Savings Bank, among other traditional and non-traditional tenants. Paper Store has also decided to open a new store in Maynard Crossing, acknowledging their confidence in the development. As other retailers decide to close stores, Maynard Crossings' open-air mixed-use concept is attracting new tenants.

Other tenants will also include Eco Nails & Spa, Planet Fitness and Maynard Wine and Spirits as Capital Group fully embraces a methodical mixed-use growth strategy to complete the development.

Maynard Crossing broke ground in 2019 with an innovative design that incorporates numerous green and healthy features, such as ample open space for social distancing, walking paths, green space, water features, spaced out benches, dog park, and outdoor patios for restaurants.

The Vue at Maynard Crossing, a 180-unit high-end apartment complex and Camellia Gardens, a 143-unit upscale senior independent living community, are now both open.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540