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Combined Properties executes 26,476 s/f lease to SRS Distribution

December 18, 2020 - Front Section

326 Commercial Street - Malden, MA

Malden, MA According Combined Properties Inc., SRS Distribution signed a lease at 326 Commercial St. for 26,476 s/f of prime industrial space.

SRS Distribution is an industry-leading, wholesale roofing products distributor that serves the professional roofing contractor. SRS Distribution is one of the fastest growing building products distribution companies in the U.S. and has opened multiple new locations since its start in February of 2008.

326 Commercial St. was most recently occupied by a national telecom service company to house utility trucks and other equipment. The property possesses 22,000 s/f of warehouse and garage space together with 4,400 s/f of office space. It also features cross dock capability, multiple points of drive-in access as well as surface parking for approximately 200 vehicles.

“A couple of years ago SRS Distribution acquired a regional roofing company that occupied a property Combined Properties owns on Mystic Avenue in Medford,” said Greg Regazzini, SVP director of leasing for Combined Properties. “What we learned from that transaction is that SRS is a great company and great operator so we are thrilled to welcome them into a second property within our industrial portfolio.”

This first-class industrial asset is strategically located in the heart of Boston's Inner Belt. It is five minutes north of downtown Boston and ten minutes to Logan International Airport. The site offers convenient access to I-93, Rte. 16 and Rte. 1. 326 Commercial St. is also situated along the MBTA Orange Line corridor between Wellington Station and the Malden Center T stop; making the location a true multi-modal transit site.

Victor Galvani, director of brokerage & senior advisor at SVN Parsons Commercial Group Boston represented SRS Distribution in this transaction while Regazzini represented Combined Properties.

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