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Federal Realty Investment Trust receives approval for \$7 million property improvement plan for Linden Sq.

January 08, 2021 - Owners Developers & Managers

Wellesley, MA Federal Realty Investment Trust (FRT) has received approval from the town's Design Board for a comprehensive property improvement plan for Linden Sq. The company plans to make a significant investment of \$7 million with work to begin in 2021 and continuing through 2022.

"Our primary goal is to upgrade the overall environment of Linden Sq. and position our retailers for long-term success," said Mark Hebert, vice president, development Northeast for FRT. "Federal Realty continues to curate the retail mix to address shopper needs, and these improvements will help attract the highest quality resources for our shoppers."

Working with HFA Architects, Linden Sq. will evolve for the current needs of the community, as well as retain its community charm as a gathering point with the addition of several new outdoor amenities added. With a combination of essential retail, fitness, dining and locally owned boutiques, this has been a vital destination for residents who want convenience along with high-quality offerings. The improvements will also incorporate post-COVID considerations to ensure shoppers feel safe while accessing the Center's resources.