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## **Barkan awarded management contract of 256 affordable units**

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Pawtucket, RI Barkan Management Co. has continued its expansion in the affordable housing sector with a new full-service management contract with the Pawtucket Central Falls Development Corporation (PCF Development). Barkan assumed management of 256 affordable residential units in Pawtucket and Central Falls.

Since 1990, PCF Development has invested more than \$40 million into local communities around the Greater Providence area and has worked to improve the physical infrastructure of neighborhoods as a way of promoting positive community change. All units are affordable, high-quality (either newly constructed or recently remodeled), and energy efficient. The units are made available to local low to moderate income families, many of which are one-parent households.

Laura Waldrop, CPM, vice president, will serve as account supervisor along with Cynthia Howe, vice president, who will oversee the compliance requirements of this affordable community.

“We are pleased to partner with PCF Development and assist this organization with its mission of creating high quality affordable housing which has helped to stabilize neighborhoods,” said Waldrop.

“We continue to expand our portfolio of management contracts for affordable and market rate communities and are very proud of our excellent reputation in this sector. We support PCF Development’s commitment to making a lasting impact by providing quality housing for families in areas that have, in the past, been crime-ridden and dangerous.”

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