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Colonial Properties completes two sales and two leases in CT

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19 Atwood Place - West Haven, CT

Orange, CT According to Michael Richetelli, president and designated broker of Colonial Properties, Inc., the company completed the following transactions:

- Fred Messore, senior vice president, was the sole broker in the sale of 19 Atwood Place in West Haven, a 5,590 s/f industrial building on .56 acre for \$302,500. The buyer, J&J Property Enterprises, plans to use the property for a contracting business and overhead garage door company. The seller's attorney was Stuart Margolis of Berdon, Young & Margolis; the attorney representing the buyer was Steven Ciardiello Esq.
- Tom Woodward was the sole broker in the sale of 280 Lopus Rd. in Beacon Falls, Conn. The property consists of 2.1 acres of industrial zoned land. The buyer, a trucking company, will use the lot primarily for parking. The seller's attorney was Vincent Marino of Marino, Zabel & Schellenberg; the attorney representing the buyer was Joseph Rigoglioso.
- Woodward also represented the landlord, J. Cecarelli & Sons, LLC in the leasing of 435 New Haven Ave., Unit 10 in Derby, Conn., a 375 s/f office space to Lane Electrical Partners for a one year term.
- Tony Vitti represented the landlord, 31 Cherry Street LLC, in the leasing of 31 Cherry St., Units 1 and 101 in Milford, Conn., a combined 350 s/f of office spaces, for a one year term.

"Although the commercial real estate market has been challenging this year with the uncertainty of the pandemic, activity has progressively increased throughout the year and we are seeing a robust market with a high level of transactions as we come to year end" said Richetelli.

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