

## **Dakota Partners starts construction on Brookside Terrace, phase 2 - a new affordable housing community in East Greenwich**

February 12, 2021 - Rhode Island



East Greenwich, RI Dakota Partners closed on phase 2 of Brookside Terrace, a new affordable housing community. Construction for the entire development is well underway, with phase 1 completion anticipated for early summer.

The property is being built in two phases on the formerly-vacant 17.2-acre site. Phase 1 features the construction of two 3-story residential buildings with 48 total units and a single story clubhouse/community building. Phase 2 includes 48 affordable rental units in two additional three-story apartment buildings. All of the buildings are garden-style walk-up structures and feature a mix of one-bedroom, one-bath and two bedroom, one-bath units. The clubhouse will serve as a community space – complete with fitness center, event space, and meeting rooms. Total development cost, including infrastructure investments, is \$30 million.

“With all the permits and financing secured for phase 2, we’re excited to move forward on the second half of this important project, which will bring some much-needed affordable housing options to East Greenwich, a town with a median household income of \$130,000,” said Dakota development director, Muammar Hermanstyne.

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