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Northland Investment names new CEO and president

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170 Ayer Road - Littleton, MA

Newton, MA According to Northland Investment Corp., chief investment officer Matthew Gottesdiener is being promoted to CEO and chief operating officer Suzanne Abair is assuming the additional role of president. Current CEO Larry Gottesdiener will transition to the role of chairman.

Since joining the firm in 2016 after a career at Goldman Sachs, Matthew has grown Northland's assets under management from \$4 to \$7 billion, personally overseen the acquisition and disposition of 15,000 multifamily units, and expanded the firm's suburban garden footprint to include a portfolio of some of the highest quality luxury multifamily and mixed-use assets in the country.

"Matthew's analytical rigor, investment acumen, and execution capabilities have reimagined Northland," said Larry Gottesdiener. "Balancing organizational integrity with an unwavering pursuit of investment and operational outperformance, Matthew has set the firm on a forward-thinking path."

As CEO, he will spearhead Northland's investment strategy, drive the firm's operating business, and build a national platform that bridges the firm's acquisition capabilities with its boutique New England development business.

Matthew is a member of ULI Multifamily Product Council, the NMHC Board of Directors, and is a Board Member and the Treasurer of HomeStart, a nationally recognized, Boston-based nonprofit dedicated to ending homelessness.

"I respect the opportunity to build on Northland's long-term, industry-leading track record. I am fortunate to work alongside the best team of professionals in the multifamily space and am excited for the next chapter in Northland's growth," said Matthew Gottesdiener.

Suzanne Abair joined Northland in 2004, initially as General Counsel before being promoted to Chief Operating Officer. As President & COO, Suzanne will partner with Matthew to chart the strategic direction of the firm, maintain oversight of operations, and tackle the firm's most complex transactions. Building upon her work as a Board Member at YW Boston, an organization dedicated

to eliminating racism and empowering women, Suzanne will also lead the firm's diversity, equity, and inclusion (DEI) action plan.

"I am honored to take on this new role as President, and I am grateful for the unwavering support I have received from Larry throughout my time at Northland," said Suzanne Abair. "I look forward to working with Matthew to cultivate an organization in which every member of the team is empowered to come to work, be their authentic self, and strive for excellence every day."

Matthew and Suzanne, thought leaders in the real estate industry, are committed to creating an organization with a diverse forward-looking culture that embraces its philanthropic values: empowering women, combatting racism, and ending homelessness. In his role as Chairman, Larry Gottesdiener will chart the firm's long-term strategic direction, oversee innovative mixed-use developments, and guide philanthropy, engagement, and activism.

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