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Choate and Ward of Colliers International sell 8,262 s/f mixed-use for \$3.7 million

March 05, 2021 - Northern New England



205 Market Street - Portsmouth, NH

David Choate

Andrew Ward

Portsmouth, NH Colliers International sold the 8,262 s/f mixed-use building at 205 Market St.

David Choate and Andrew Ward, of Colliers' Portsmouth office, represented the seller, Betty Belcher and Seth Morton Associates, LLC, in the transaction. Tony Jalbert, of Tate & Foss Sotheby's International, represented the buyer, 409 Franklin Pierce Highway, LLC. According to the Rockingham County Registry of Deeds, the sale price was \$3.7 million which represents full asking price.

Morton said he was pleased the property was promoted locally and nationally, drawing strong interest from investors, and resulting in multiple offers.

The sale included a 4-story, waterfront, mixed-use building and a vacant parking lot with a total of 22 parking spaces for tenants or additional redevelopment. The building is fully occupied with 1st floor retail space and six apartments.

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