



CELEBRATING
55 YEARS

nerej

Conrad and McEvoy of Conrad Group handle two sales totaling \$6.725 million

March 05, 2021 - Front Section



9 York Avenue - Randolph, MA

James McEvoy

Robert Conrad

Randolph, MA The Conrad Group completed the sale of three industrial buildings in the York Ave. Industrial Park, for Sterling Trust to Equity Industrial Partners.

The three fully leased buildings were 9 York Ave. (20,000 s/f), 11 York Ave. (6,000 s/f) and 208 High St. (32,000 s/f).

The new buyer, Equity Industrial Partners, now owns five buildings in the park, all of which were sold through The Conrad Group.

According to James McEvoy, executive vice president of the Conrad Group, "We were very pleased to deal once again with Equity Industrial Partners on this acquisition. They have experienced extremely satisfactory results in this particular market."

McEvoy was assisted by Robert Conrad, president of The Conrad Group as they represented both sides of the sale.

According to the Norfolk Registry of Deeds, the sale price was \$5.025 million for the bundle.

In addition, Conrad Group finalized the \$1.7 million sale of 73 Abington St. in Hingham, Mass.

MDC Properties, LLC sold the property to Gill Reserch, LLC. Consisting of 5.6 acres, the site was recently permitted for the buyer's use.

Conrad, president of The Conrad Group, said, “It’s amazing how much interest we had on this land site. Since COVID-19 hit, we’ve seen a major increase in demand for land on the South Shore.”

Conrad and McEvoy, represented the seller while Tyler McGrail, NKF represented the buyer.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540