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Mantis Innovation acquires Fairbanks Energy Services

March 05, 2021 - Owners Developers & Managers

Hingham, MA According to O2 Investment Partners, LLC, through Mantis Innovation Group, LLC it has made an investment in and partnered with Fairbanks Energy Services, Inc. and its leadership team to enhance both companies' service offerings focused on improving facility performance and energy efficiency, reducing costs, and implementing and monitoring ESG (environmental, social, and governance) initiatives.

Fairbanks Energy Services is an industry leader in providing nationwide energy efficiency solutions for clients across commercial, industrial, data center, education, and healthcare verticals. Fairbanks Energy's comprehensive services include turnkey project management, engineering, design, controls, and efficiency solutions for HVAC/mechanical, LED lighting, and advanced building automation systems.

In addition, Fairbanks Energy's comprehensive approach and deep knowledge of federal, state, and municipal incentive programs allow them to identify, develop, and execute solutions that maximize savings, reduce carbon footprints, and minimize capital outlay.

Dan Marzuola, CEO of Mantis said, "We are extremely excited about the addition of Fairbanks Energy Services and its leadership team to the Mantis platform. Fairbanks Energy's services complement and add to the Mantis product mix that will provide energy efficient and sustainable solutions to our clients' facilities, reducing their carbon footprint and annual energy spend. This acquisition positions Mantis to be a premier company in assisting our clients to meet their goal of net zero greenhouse emissions over time."

Adam Fairbanks, president of Fairbanks said, "We are thrilled to be joining the Mantis Innovation Group team. Combining Fairbanks Energy with Mantis further extends our ability to improve facility performance with a broader suite of technology-enabled facility management solutions. We view this alliance with Mantis as an excellent cultural fit and a natural next step in the growth of our organization."

Joe Vallee of O2 Investment Partners said, "We are very fortunate to welcome the Fairbanks Energy Services team to Mantis. Peter, Adam, and Ross Fairbanks bring additional horsepower to our leadership group that will help continue to scale the business in a client-focused direction. Fairbanks Energy immediately adds expertise in energy efficiency solutions, implementing and monitoring ESG initiatives, and automation solutions for facility operators targeting HVAC/mechanical, lighting, and building management systems. We look forward to working closely with the Fairbanks Energy team

to continue providing superior services and offer more comprehensive solutions to each other's client base."

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