



CELEBRATING
55 YEARS

nerej

Kulik of Horvath & Tremblay facilitates \$1.925 million portfolio sale

March 12, 2021 - Front Section



Whitman, MA Jason Kulik of Horvath & Tremblay has completed the sale of a four building, 18-unit multifamily portfolio. Horvath & Tremblay exclusively represented the seller and sourced the buyer to complete the transaction at a sale price of \$1.925 million.

The portfolio consists of four buildings located at 55-57 Pleasant St., 16-18 Reed Place, 250 South Ave. and 155 Broad St. The 18-units are centered around the Whitman MBTA Commuter Rail Station on the Plymouth/Kingston Line. In total, the properties consisted of 12 one-bedroom units, three studio units and three, two-bedroom units with off-street parking available for tenants of the properties.

The portfolio provided a rare opportunity to acquire a critical mass of closely located, value-add,

multifamily properties in a supply-constrained rental market. The properties are located less than 1/3 mile from the Whitman Train Station and enjoy close proximity to the commercial center of town which offers an abundance of shopping, restaurant and outdoor recreation amenities.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540