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## **Gerding Edlen Investment Management rebrands as The Green Cities Company**

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Boston, MA Gerding Edlen Investment Management (Gerding Edlen), a real estate investment firm, has rebranded as The Green Cities Company, reflecting the firm's continued and growing commitment to sustainability and launching a new era of real estate investment opportunities. The firm's current funds and investments will continue to be overseen and managed by the existing team, with managing partners Molly Bordonaro, Kelly Saito, Brent Gaulke and Patrick Wilde leading the firm. In conjunction with the rebrand, The Green Cities Co. also announced that its managing partners—who have led the investment management business and the firm's Green Cities Funds since inception—have acquired the outstanding equity in the firm from its former partners, further solidifying the team's alignment with investors. In addition to Boston, the firm has offices in Portland, OR and San Francisco, CA.

Boston has been a vibrant urban market for Gerding Edlen. Its most recent project is Bower, a dual multi-family asset representing the first phase of the transit-oriented, mixed-use Fenway Center complex.

The firm is also responsible for developing new and repurposed mixed-use and multi-family properties in other Boston area neighborhoods including Factory 63 in Fort Point (artist's affordable live-work spaces); 315 on A (new construction in Fort Point); Troy Boston in the South End; Neponset Landing in Quincy; and The Eddy in East Boston on the waterfront.

Since Gerding Edlen's founding of its investment management group in 2009, the firm has taken a socially responsible approach to real estate investment management, with a goal of acquiring, operating and developing vibrant properties that positively enhance communities, neighborhoods and the planet. Today, as a minority and women-owned business enterprise (MWBE), The Green Cities Company is building on these longstanding values through a new holistic approach to sustainable real estate investment management with its proprietary Green Cities Index (the "Index"). The Index is a unique framework designed to meaningfully enhance the way the firm acquires, manages and operates properties. Comprised of five key environmental, social and governance pillars, the Index evaluates the environmental impact, resiliency, climate change mitigation characteristics, diversity and inclusivity, as well as health and wellbeing benefits to identify potential improvements and drive shared prosperity.

"At The Green Cities Company, we firmly believe that a wide range of perspectives, a common commitment to innovation and continuous improvement across our portfolio have been key drivers

of our success to date,” said Kelly Saito, managing partner. “We are thrilled to rebrand as The Green Cities Company in a way that is both fully aligned with our investor base and doubles down on our commitment to having a positive environmental and social impact. Boston remains an important market for the company, and we look forward to continuing to execute on our vision and investing in Boston.”

“This rebrand is an exciting announcement as we continue to position the firm in a way that reflects our deeply-held commitment to executing on attractive, investment opportunities that improve the communities in which we invest and provide tangible benefits for our tenants, team members and investors alike,” said Molly Bordonaro, managing partner. “As we continue to grow our organization with a diverse team of exceptional talent at every level, we are poised to build on the success of the Gerding Edlen platform and enhance our impact. With fully integrated in-house expertise and expanded investment capabilities The Green Cities Company will keep innovating to create positive impacts in the real estate industry.”

The Green Cities Company manages a diverse portfolio, with real estate investment strategies including Value-Add, Core, Core Plus and Build-to-Core. From acquisition to disposition, the firm leverages a vertically integrated approach encompassing design, development, asset management and property management to enhance tenant retention, facilitate outperformance and drive investment value.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540