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V10 Development proposes a 21-story tower in Everett, MA

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Everett, MA A 21-floor residential tower with views of the Boston skyline, Assembly Row and Encore Boston Harbor that will feature a destination rooftop restaurant run by the Varano Family of Boston's acclaimed Strega brand, has been proposed in the city. SKY Everett, developed by V10 Development in Boston, and designed by Context in Charlestown, will be the tallest residential building in the city and the second-largest building in the city behind the \$2.6 billion Encore Boston Harbor project.

A highlight of the project will be The Sky bar and restaurant, run by father and son, Nick and Nico

Varano, as well as the rest of the Varano Group, that will be unlike any other bar or restaurant in Greater Boston. The destination establishment will offer guests a 6,000 s/f restaurant and lounge that is 240-feet in the air featuring a 1,500 s/f sky deck and retractable roof for four-season indoor and outdoor dining. The Sky bar and restaurant will be the tallest restaurant in New England.

“At a time when restaurants are closing and the industry is contracting, we couldn’t be happier to team with the Varano family and legendary team to bring this amazing concept to life,” said John Tocco, partner at V10 Development, the developer of Sky Everett. “The rooftop bar and restaurant reinforces our belief that you don’t have to be downtown to experience all the best that Boston offers. The sensational view, easy access and first-class amenities offered at Sky Everett is urban living at its best, without the city hassles. The breathtaking views combined with unmatched hospitality will create an atmosphere unlike any other in Boston. You can even get the best dining and hospitality experience of the North End here, without worrying about parking in the North End.”

As part of its commitments to the city, V10 will provide a 15-foot right of way to the city along its site at 114 Spring St. to allow space for a dedicated Bus Lane and future Silver Line stop.

“I commend V10 for working with the city to help advance our transportation priorities as well as creating fantastic public spaces,” said mayor Carlo DeMaria. “Silver Line expansion into Everett has been a priority of my administration for years. We have invested significant time and energy along with the Massachusetts Department of Transportation and the MBTA to make this a reality. This project supports our transportation goals and, just as important, cleans another significantly contaminated site in our city and returns it to the public for lasting enjoyment and revitalization. At the end of the day, it’s a beautiful project.”

V10 Development was established in 2020 as a partnership between John Tocco, former head of Government and Community Relations for Encore Boston Harbor, and Ricky Beliveau, Principal of Volnay Capital. The partnership merges years of government and regulatory experience around the world with a track record of successful real estate development in this region. V10 currently has one transit-oriented project under development in Everett, known as The 600.

ABOUT CONTEXT

Context is a collaborative design studio that is passionate about designing and renovating great homes and enriching our neighborhoods and communities. Together with a diverse group of clients, neighbors and other stakeholders, they have helped to develop and re-invigorate hundreds of buildings

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