

Colliers International arranged \$42 million in financing of the newly developed Redbrook Apartments in Plymouth, MA

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Plymouth, MA Colliers International arranged \$42 million in financing of the newly developed Redbrook Apartments. The Colliers team, led by executive vice president Jeff Black, was selected by a joint venture between A.D. Makepeace Company and Campanelli, Inc., to secure refinancing for the 184-unit apartment community. Joining Black was co-chairman Kevin Phelan and assistant vice presidents Sean Burke and Bryan Koop.

Redbrook Apartments consists of a four-building luxury apartment community that features amenities including a resort-style pool, courtyards with firepit, and immediate access to walking trails and bike paths. The community benefits from nearby access to Rte. 3, I-495, and I-195, as well as proximity to the town's beaches, state parks, and natural amenities. Redbrook Apartments sits in the idyllic 1,400-acre Redbrook master-planned development, which, when complete, will feature 1,200 homes. Having recently won multiple Prism Awards, including "Best Apartment Community," Redbrook Apartments showcases best-in-class living accommodations nestled among an idyllic New England environment.

"We greatly enjoyed working with the A.D. Makepeace and Campanelli team again after leading the construction financing effort for Redbrook Apartments in 2018. It is incredibly gratifying to complete a round trip financing and we're really thrilled to see our clients' ongoing success. Our Debt & Equity team has seen significant lender appetite for stabilized suburban multi-family product across the nation and, specifically, the Greater Boston region." Jeff Black, Executive Vice President & Co-Lead

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