



nerej

CB Richard Ellis' Tamposi brokers \$950,000 sale to SNHS Mgmt. Corp.

September 18, 2008 - Front Section

According to CB Richard Ellis, SNHS Management Corp., a division of Southern N.H. Services, a Hillsborough community action agency, has purchased Our Lady of Perpetual Help at 870 Hayward St. from the Roman Catholic Bishop for \$950,000

Mike Tamposi of CBRE represented the seller and procured the buyer. Jay Taylor acted as the economic consultant on the project.

Our Lady is a 3.14 acre, L-shaped site with three buildings, parking and green space. The buildings include a 20,400 s/f schoolhouse, a 15,521 s/f church and an 8,750 s/f rectory. This site is located off Valley St.

SNHS Management Corp. plans to redevelop the site into affordable elderly housing.

Each of SNHS Management Corporation's housing projects offers on-site management and maintenance, laundry facilities and a community room for social gatherings and activities. Our community rooms are also equipped with computers with internet access. Small pets are also welcome. The majority of rents are based on income and subsidized by the U.S. Department of Housing and Urban Development (HUD). SNHS Management Corporation is governed by HUD rules and regulations.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate services company named one of the 50 "best in class" companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.

About Southern New Hampshire Services

Southern New Hampshire Services provides services and activities having a measurable and potential major impact on causes of poverty within the community with a tri-fold focus on families, the community and the continuous improvement of agency effectiveness in this regard. Its mission is to provide activities designed to assist low-income participants including the elderly poor, to secure and retain meaningful employment, attain an adequate education, and make better use of

available income; to ameliorate the causes of poverty within the community; to meet urgent and immediate individual and family needs; including health, nutrition, housing and employment-related assistance; and to address the problems and barriers which block the achievement of self-sufficiency. Please visit our website at <http://snhshome.homestead.com/>.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540