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Marcus & Millichap Capital arranges \$4 million refinancing of 59-unit multifamily property

April 16, 2021 - Connecticut



206 Washington Street - Norwich, CT

Norwich, CT Marcus & Millichap Capital Corp. (MMCC) arranged a \$4,005,000 refinancing loan for a 59-unit brick multifamily property at 206 Washington St. Robert Damigella of MMCC arranged the 10-year loan, which features a fixed interest rate of 3.99% for seven years and a 30-year amortization schedule.

Damigella said, "We are delighted to represent the owner in financing this property. Multiple offers for financing were sourced from various lenders, providing the borrower with a robust sampling of

the market and current offers for financing to select from.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540