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Combined Properties, Inc. renews lease to Bank of America

April 30, 2021 - Retail



Malden, MA According to Combined Properties, Inc., Bank of America renewed its lease at 157 Centre St. In doing so, the bank expanded its retail footprint from 3,100 s/f to 4,891 s/f. Bank of America shares this first-class retail center with T-Mobile and H&R Block. Situated along Rte. 60 and adjacent to Stop & Shop in the city's Central Business District, the property offers the bank unparalleled exposure and opportunity for growth.

Greg Regazzini, SVP, director of leasing for Combined Properties represented the landlord in this lease transaction. Matt McCreedy of CBRE represented Bank of America.

Regazzini said, "We are delighted to continue our longstanding relationship with Bank of America. "Interest in our Malden portfolio of properties has never been stronger. Investors, business owners and Boston brokerage houses alike have discovered Malden as a viable alternative to Cambridge and Somerville. The level of real estate investment dollars flowing into the city across all asset classes not only confirms that interest but also bodes well for the long-term growth and financial health of the city."

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