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B+E brokers sale of Domino's Pizza property in Lowell, MA for \$2m

April 30, 2021 - Retail



Lowell, MA B+E, the first brokerage and technology platform for net lease real estate, completed the sale of the Domino's Pizza property located at 374 Chelmsford St. for \$2 million.

The buyer is Prescott White and the seller is Geoff Schembechler. There are 10 years remaining on the lease.

"96% of Domino's are operated by franchisees. This property was operated by a franchisee who has been in business since 1996 and has accumulated 24 locations in total." said Nolan Johnson of B+E.

"While free standing Domino's are rare -- especially ones with a drive-thru -- this is one of three nearly identical Domino's locations on the market that I am actively selling."

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