



nerej

Rockland Trust provides \$9 million in loans to Bassett Development LLC for Titicut Estates - a brand new 55 plus community in Taunton, MA

May 14, 2021 - Financial Digest



Taunton, MA Rockland Trust has provided two loans totaling roughly \$9 million to Bassett Development LLC for Titicut Estates, a brand new 55 plus community. These two loans will be used to acquire the land and develop the infrastructure for this new project, including 110 modular family units across 60 acres.

“Rockland Trust is proud to work with Bassett Development for another community-focused development project in South Eastern Massachusetts,” said John Davison, first vice president of commercial lending at Rockland Trust. “By providing our community with more affordable housing options like Titicut Estates, we’re creating thoughtful developments that truly cater to those that are 55 and over.”

“Rockland Trust shares our strong commitment to the communities we serve,” said Matthew Falconeiri, principal and owner of Bassett Development LLC. “From the start, John has understood our vision and goals for this project and we are grateful for his partnership.”

This community development will be built in three phases over the next five years, with the first phase projected to be opening in the late spring of 2021. Construction started earlier this year with the clearing of the 60 acres of land, the future location of the modular homes, community center, and pool. Bassett will be working with Keller Williams Real Estate to sell the houses.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540