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## **Newmark promotes O'Donnell and Douvadjian**

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Boston, MA Newmark has promoted Timothy O'Donnell and David Douvadjian, Jr. to senior managing director and director, respectively. Both O'Donnell and Douvadjian are a part of Newmark's Debt and Structured Finance Group, led by executive managing director David Douvadjian, Sr. They will focus on arranging acquisition, construction and structured financing on a wide spectrum of property types throughout New England.

"One of Newmark's strengths is our ability to attract and retain talented professionals and commit to their career development," said Luis Alvarado, Newmark's chief revenue officer and East Region market leader.

"I am proud to recognize the great work of Timothy and David and the success they translate into client benefit."

Recently, the Boston-based Debt and Structured Finance Group completed the financing for the Innovation and Design Building on behalf of Jamestown and Related Fund Management, the financing for 601 Congress St. on behalf of BioMed Realty and the loan for the Boston Infill Industrial Portfolio on behalf of Oliver Street Capital and Bain Capital Real Estate.

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