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Glaskin of Coldwell Banker Commercial NRT arranges \$5.135 million building sale

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Chestnut Hill, MA Coldwell Banker Commercial has represented the seller in the sale of The Pearl office building, located at 345 Boylston St. The transaction was valued at \$5.135 million.

Todd Glaskin of Coldwell Banker Commercial NRT represented the seller in the transaction, and previously handled all leasing for the building prior to its sale.

The four-story, multi-tenant building, totaling 18,000 s/f was built in 1973, is situated on nearly .5

acres of land and contains on-site parking, an adjacent parcel with a multi-level parking garage, and rooftop cellular towers.

“Interest in this property came from large local investors, 1031 exchange buyers and many sourced by our colleagues in the residential local marketplace who received direct outreach from our team and led to the sourcing of the eventual buyer. The Pearl’s exceptional rental history, low vacancy and recent renovations make this an ideal long-term investment, potential company headquarters, 1031 exchange or as a viable long-term expansion or development opportunity. Coldwell Banker Commercial’s position as a leader in the commercial marketplace gives us unique access to the most complete marketing for our income properties,” said Glaskin.

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