



CELEBRATING
55 YEARS

nerej

ABG Commercial Realty brokers \$5m sale of 17,869 s/f building

June 11, 2021 - Front Section



629 Cambridge Street - Cambridge, MA

Cambridge MA ABG Commercial Realty has brokered the \$5 million sale of a 17,869 s/f flex/retail building at 629 Cambridge St.

Julian Lewis, Stephanie Deering, and Talia Abrams-Kudan of ABG Commercial Realty's investment sales team exclusively brokered the sale for seller Judith Silver, trustee of the Richard C. Silver Revocable Trust and buyer Riverside Properties LLC.

The property itself has been a neighborhood staple since 1915 and home to the iconic Mayflower Poultry Butcher Shop since 1932. The property has been in the Silver family since 1959.

The property is less than a half mile from the Lechmere Transit Station, currently undergoing a long-awaited renovation and relocation which residents expect to be a tremendous value add for the community. Next door, Cambridge Crossing has brought 4.5 million s/f of master planned mixed use development to the neighborhood. Neighboring Kendall Sq. has quickly become the nation's most concentrated biotechnology and life sciences lab cluster – resulting in an influx of top entrepreneurial talent to the region.

Amid a construction boom and rapid gentrification, East Cambridge has maintained a strong connection to its historic past and small neighborhood feel.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540