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Colonial Properties completes several sale and lease transactions

June 18, 2021 - Connecticut

88 Farwell St., West Haven, CT

Orange, CT Michael Richetelli, president and designated broker of Colonial Properties, Inc., said that the firm has completed several new transactions.

Fred Messore, SVP, represented the seller, Allied Communications, in the sale of a 10,800 s/f flex building located at 88 Farwell St., West Haven, for \$715,000. The buyer, Bioclean, LLC was represented by Gary Bellard, CCIM, also with Colonial Properties. The seller's attorney was Paul Kaplan; the attorney for the buyer was Joseph Tramuta with Minnella, Tramuta & Edwards.

41 Monroe Tpke., Trumbull, CT

Messore represented the tenant, A to Z PetShop, LLC, in the leasing of 4,200 s/f of retail space located at 41 Monroe Tpke., Trumbull, for a five year term. The landlord, 41 Monroe Turnpike, LLC, was represented by Jason Wuchiski with TRUE Commercial.

Messore also represented the landlord, Marlaure, LLC, in the leasing of 2,500 s/f light industrial/flex space located at 488 Derby Ave., West Haven, for a one year term.

Tom Doyle represented the landlord, Leveraged Equities Limited, in the leasing of 2,000 s/f of warehouse space located at 464 Boston Post Rd., Orange, for a one year term. The tenant, BG Industrial Surplus, an industrial parts and manufacturing equipment supplier, was represented by Tony Vitti, also with Colonial Properties.

221 Bull Hill Lane, West Haven, CT

Vitti represented the landlord, Nickerson Properties, LLC, in the leasing of two retail spaces totaling 12,000 s/f located at 221 Bull Hill Lane, West Haven. One tenant, a liquor store, executed a three year lease for 3,000 s/f; the other, a performing arts studio, executed a five year lease term for 9,000 s/f and was represented by Mike Cirillo of Colonial Properties.

“We continue to see robust activity in the commercial markets as the pandemic subsides and businesses are stabilizing and adapting to a new business climate. The most activity is in the light industrial sector, while retail is also benefitting from some repositioning,” said Richetelli.

Colonial Properties, Inc., founded in 1978, is a full service real estate brokerage, located in Orange.

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