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Thibeault Development sells former Lahey Medical Imaging building to K. Hoyle Construction for \$3 million

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68 Prospect Street - Peabody, MA

Peabody, MA William Thibeault, of Thibeault Development recently closed on 68 Prospect St.

The former Lahey Medical Imaging building was purchased for \$1.2 million and is now being sold for \$3 million to K. Hoyle Construction Company. Kevin Hoyle plans on developing the property into multiple townhouses. There was no Realtor involved in the sale of the property.

369-371 Main Street - Wakefield, MA

Thibeault also recently completed the purchase of 369-371 Main St. in Wakefield.

The 20,400 s/f building, constructed in 1880 and located in the downtown retail corridor, has been leased to Santander Bank for 20+ years. The bank will continue to occupy the complete building along with the attached parking lot. The buyer was represented by Todd Glaskin of Coldwell Banker Realty.

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