

## Thibeault Development sells former Lahey Medical Imaging building to K. Hoyle Construction for \$3 million

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68 Prospect Street - Peabody, MA

Peabody, MA William Thibeault, of Thibeault Development recently closed on 68 Prospect St.

The former Lahey Medical Imaging building was purchased for \$1.2 million and is now being sold for \$3 million to K. Hoyle Construction Company. Kevin Hoyle plans on developing the property into multiple townhouses. There was no Realtor involved in the sale of the property.

Thibeault also recently completed the purchase of 369-371 Main St. in Wakefield.

The 20,400 s/f building, constructed in 1880 and located in the downtown retail corridor, has been leased to Santander Bank for 20+ years. The bank will continue to occupy the complete building along with the attached parking lot. The buyer was represented by Todd Glaskin of Coldwell Banker Realty.

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