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First Realty Management named leasing and management agent for The Aeronaut, a 153-unit market-rate apartment

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Weymouth, MA First Realty Management Corp. has reached an agreement with the developers of an apartment building nearing completion in South Weymouth to provide leasing and management services for a 153-unit market-rate residential project located at 1400 Main St. near the entrance to the former Naval Air Station.

The agreement with Colony Crossing LLC was reached in the spring.

The management company has accepted its first leases just a few weeks after the completion staff appointments, and having launched marketing, advertising, and social media campaigns to raise awareness about the newest luxury rental property on the South Shore. Construction continues with July 15th as the target date to secure certificates of occupancy for more than half the units.

“We deliver a higher level of residential product than what is typically seen and our property will offer a higher level of service,” said Colony Crossing partner Chris King. “It made sense that we would go with a firm that fits that model. We looked at several management companies before we partnered with First Realty Management. First Realty leases hundreds of residential apartments every year. They’ve got a deep bench of leasing and marketing professionals and long relationships with their own strategic partners that have contributed to their success over the years. That was a key factor for us. Also, as local developers it was important to us to find a leasing and management partner with local roots as well. The fact that First Realty is a family-owned management company with more than 65 years of experience working throughout Greater Boston was very appealing. We’re very excited about our project, and we’re looking forward to a long relationship with the entire First Realty team.”

Named The Aeronaut in a nod to the rich aeronautical history of the former Naval Air Station, the property has direct access to the South Weymouth stop on the Kingston line of the MBTA Commuter Rail, affording residents a 30-minute ride to and from South Station in Boston.

Concierge services will be available to residents. More than 15,000 s/f of space is dedicated to amenities including an outdoor heated pool and expansive deck, fitness center, club room, 16 private office work spaces, and a package acceptance and storage area. Residents with vehicles will have the choice of using 115 covered parking spaces on two levels beneath the building, and 65

additional parking spaces outdoors. The covered parking area will include numerous electric vehicle charging stations. There are also several amenities geared toward pets as the property is pet-friendly.

The Aeronaut will offer 107 one-bedroom apartments most of which are 734 s/f in size, and 46 two-bedroom, two-bath apartments where sizes range from 1,000 to 1,200 s/f with a variety of floorplans to choose from. Units feature smart thermostats, and dimmable recessed lighting throughout. Units feature kitchens with high end Samsung smart appliances and quartz countertops. Bathrooms will have floating vanities and Grohe fixtures including rainfall shower heads, while bedrooms are augmented by walk-in clothes closets. Units on the upper floors of the five-story building include large windows and 11 to 15-foot ceilings.

The Colony Crossing partners have spent years studying comparable apartments, amenities, and finishes in order to develop a product that is superior to any other multi-family residential property across the South Shore. From lighting, flooring, and cabinetry in the residential units, to elevators, lighting and flooring in common area hallways and entries, the developers selected quality finishes to make The Aeronaut stand apart from many other multi-family projects in the area. The design and layout of living spaces also maximizes available square footage throughout the property's five levels.

"We're deploying our marketing and leasing resources and experience to launch the newest luxury property on the South Shore," said First Realty Management COO Frank Cevetello. "We lease hundreds of units each year throughout our entire portfolio and we deploy an array of resources that range from website landing pages, search engine optimization, search engine marketing, independent listing services, and other data-driven strategies to help renters find the ideal accommodations. We have long-term vendor relationships with strategic partners that we are leveraging to make The Aeronaut lease up a successful enterprise."

The first leases have already been accepted.

First Realty, a third-generation family-owned company approaching 70 years in business, has provided management services to developers, real estate investors, and other third-party owners for more than 50 years.

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