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Newmark's Capital Markets group handles sale of 285,437 s/f property

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Auburn, MA Newmark has completed the sale of 26 Southbridge St., a class A warehouse/distribution asset that is fully occupied by Polar Beverages.

Newmark co-head of U.S. Capital Markets Robert Griffin, vice chairman Edward Maher, executive managing directors Tony Coskren and Matthew Pullen and managing directors Samantha Hallowell and Brian Pinch of the firm's Boston Capital Markets Group represented the seller and procured the buyer, Westbrook Partners. The sale price was not disclosed.

Encompassing 285,437 s/f, 26 Southbridge St. is utilized by Polar Beverages as a local, national and international distribution center. The asset is positioned less than one-half mile from Polar Beverages' corporate headquarters in Worcester, where the firm has been based since its inception in 1882.

"In addition to its 'sticky' tenancy, 26 Southbridge St. represents a highly-functional distribution/warehouse asset," said Pullen. "The property's most notable features include its generous clear height, column spacing, truck court width, loading capacity and parking capacity."

26 Southbridge St. is situated off I-290 and less than 10 minutes from I-90 (Mass. Turnpike), 190 and 395.

