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Spiegel Associates arranges \$11.9 million for Cambridge condo construction

July 09, 2021 - Financial Digest

Rendering of 1043-1069 Cambridge Street - Cambridge, MA

Cambridge, MA Sidney Spiegel of Spiegel Associates has arranged an acquisition and construction loan for 18 units at 1043-1069 Cambridge St. Upon completion, the property will consist of a single, four-story building with a ground floor commercial unit and above-grade parking for 13 vehicles. The property will consist of three inclusionary units and 15 market rate units in studio to three-bedroom styles. The property was financed by a major regional bank that saw the value of the development to the local housing market.

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