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CBRE sells Parc Grove Apartments to Pacific Urban Residential LLC

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Stamford, CT CBRE brokered the sale of Parc Grove Apartments, a 402-home community. The CBRE team of Jeffrey Dunne, David Gavin, Gene Pride, Jeremy Neuer, Steve Bardsley and Eric Apfel represented a global real estate investment advisor, while also procuring the buyer, Pacific Urban Residential LLC.

This amenitized community in the downtown features apartments as well as newly upgraded amenities and common areas, including a clubroom with fireplace lounge, resort-style pool, two-story fitness center and cross training room, indoor basketball court and garage parking. Residents have access to restaurants, retailers, employers and entertainment venues.

Dunne said, “The offering represented a highly unique opportunity to buy a 5+ acre site, representing a full city block in the heart of downtown Stamford. In addition to its excellent location and amenities, Parc Grove offers two large courtyards and incredible outdoor space, a rare amenity in a downtown setting such as this.”

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