

FoxRock adds 164,487 s/f property to portfolio

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Fall River, MA FoxRock, a South Shore-based commercial real estate investment and development company, has added to its growing portfolio with another large industrial acquisition. The company, which recently announced major projects in Mansfield and Weymouth, has now closed on the acquisition of a 164,487 s/f property in Fall River.

The property at 848 Airport Rd. has been a manufacturing headquarters location for several companies. New England Ropes occupied the building for years before being acquired in 2009 by the current tenant, Teufelberger. Teufelberger, a \$300 million+ multinational rope manufacturer, has an agreement to lease the entire property through 2025.

"We believe in the future of American manufacturing," said Mark Carroll, Managing Director at FoxRock, "And we are excited to welcome the historic and globally-known Teufelberger to the FoxRock family."

"We are eager to begin our relationship with this well-respected specialty manufacturing company that is such a key driver of economic opportunity for the Southeastern Massachusetts region," says Bryan Giudicelli, FoxRock Director of Business Development. "As FoxRock continues to expand throughout Massachusetts, we remain committed to the thoughtful, community-focused approach that distinguishes our company."

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