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Coldwell Banker brokers two retail sales totaling \$6.2 million

July 30, 2021 - Retail



369 Main Street - Wakefield, MA

Wakefield, MA Coldwell Banker Commercial NRT has completed two retail sales totaling \$6.2 million.

Coldwell Banker Commercial represented the buyer in the acquisition of a retail building located at 369 Main St. in Wakefield. The transaction was valued at \$3.65 million.

80 Langley Road - Newton Centre, MA

Todd Glaskin and Gregg Leppo, commercial real estate professionals with Coldwell Banker Commercial, represented the buyer, William Thibeault, president of Thibeault Development, in the transaction. Thibeault has added the property to his investment portfolio of holdings.

The three-story building, built in 1880, totals 17,140 s/f and is situated on 0.27 acres, including an adjacent parking lot.

“This iconic building is currently occupied by a retail banking company and looks to provide a potentially strong investment for the buyer. This acquisition reflects the larger surge of investment in Wakefield due to a variety of factors, including its convenient access to public transportation. I’m honored to be a part of this transaction, as I grew up in Wakefield and look forward to the area’s potential growth,” said Leppo.

Coldwell Banker Commercial also represented the seller in the disposition of a retail building located at 80 Langley Rd. in Newton Centre, Mass. The transaction was valued at \$2.55 million.

Glaskin represented the seller, a local family, in the transaction. The building was purchased by Area Salon Studios, LLC.

The three-story building, built in 1920, totals 6,723 s/f and is situated on 0.08 acres.

“This retail property sits within Newton Centre’s most visible and walkable retail areas filled with the city’s best shopping and restaurants, making it a potentially strong investment for the buyer,” said Glaskin.